AMENDMENT TO H.R. 1664, AS REPORTED OFFERED BY MR. KILDEE OF MICHIGAN

Page 6, after line 13, add the following new subsection:

- (c) Limiting the Use of TARP Funds for Exec-
- 2 UTIVE COMPENSATION TO UNITED STATES CITIZENS OR
- 3 LAWFUL PERMANENT RESIDENTS.—Section 111 of the
- 4 Emergency Economic Stabilization Act of 2008 (12
- 5 U.S.C. 5221), as amended by subsection (a), is further
- 6 amended by adding on the end the following new sub-
- 7 section:
- 8 "(j) Limiting the Use of TARP Funds for Ex-
- 9 ECUTIVE COMPENSATION TO UNITED STATES CITIZENS
- 10 OR LAWFUL PERMANENT RESIDENTS.—A financial insti-
- 11 tution shall not use any assistance received under this title
- 12 to pay any type of compensation to an employee of the
- 13 financial institution unless such employee is a United
- 14 States citizen or a lawful permanent resident.".

